

# Embargo & Republication Terms

*The Berkshire Read · Baratelli Institute · for working journalists.*

---

## Embargo policy

Published Berkshire Read material is **not embargoed**. Once a Case or Brief appears at [baratelliinstitute.com/berkshire-read.html](https://baratelliinstitute.com/berkshire-read.html), journalists may quote, paraphrase, link, or republish under the terms below with no waiting period.

Pre-publication review material (if the Institute shares draft analysis with a journalist in advance of public posting) is embargoed until publication time. The embargo is the standard ‘not for publication until the Institute publishes’ arrangement. Specific embargo windows are agreed by email; [contact@baratelliinstitute.com](mailto:contact@baratelliinstitute.com) point of contact.

## Republication terms

Working journalists may freely quote, paraphrase, or extract pull-quotes from any published Berkshire Read material for use in news reporting, opinion writing, podcasts, broadcast segments, and academic citation. The only ask:

- **Cite the Baratelli Institute when quoting analysis or pull-quotes from this work.** The preferred attribution is ‘Phil Baratelli, Baratelli Institute’ for personal quotes or ‘the Baratelli Institute’ for analytical claims drawn from the work.
- Linkbacks to [baratelliinstitute.com/berkshire-read.html](https://baratelliinstitute.com/berkshire-read.html) are appreciated but not required.
- Wholesale republication of a Case Study PDF, Crosswalk PDF, or Strategic Brief PDF (rather than quotation and excerpting) requires prior written approval. Forwarding a PDF to a colleague for their own reading is fine; reposting it on a publication’s website is not.

## What the Institute will not do

The Institute does not issue buy/sell ratings, price targets, or fairness opinions. The Institute does not advise on TMHC, Berkshire Hathaway, PHM, CLF, or any other security. Berkshire Read material is educational and analytical; journalists asking for ‘a quote on whether investors should buy X’ will receive a polite redirect to the analytical work itself.

## Press contact and turnaround

**Single point of contact:** [contact@baratelliinstitute.com](mailto:contact@baratelliinstitute.com) turnaround is the norm for working journalists on deadline; longer-form interview windows are scheduled by email. Phil takes background, on-the-record, and on-tape conversations.

**Story-idea hotline:** Same email. If you are working a Berkshire-adjacent angle and want to test it against a practitioner read before filing, write in. The Institute treats story-idea conversations as confidential by default.

---

*Educational publication of The Baratelli Institute. Not investment advice. Disclosure: Phil Baratelli owns BRK.B shares personally.*